

Tyromer Wins 2018 Sustainability Leadership Award from Business Intelligence Group

PHILADELPHIA, July 17, 2018 - Tyromer Inc. has won a 2018 Sustainability Leadership Award from Business Intelligence Group (BIG). Headquartered in New Jersey, USA, BIG Awards seek to recognize companies and individuals with persistence, vision, and creativity.

"We are proud to recognize Tyromer Inc. for their socially responsible and environmentally sustainable effort on waste tire recycling," said Maria Jimenez, Chief Nominations Officer, Business Intelligence Group. "Our judges felt that their vision and strategy make a significant impact in driving the circular economy in the tire industry, and gave Tyromer the highest rating as reflected by the Sustainability Leadership Award. Congratulations!"

The BIG Award for Sustainability Leadership continues the company's upwards trajectory. Earlier this year Tyromer won an Edison Award Gold Medal, considered the "Oscars of Innovation," in the category of Resource Re-use. Additionally, the Company was named one of the Top 50 Fastest Growing Companies by Silicon Review Magazine.

Despite Tyromer's global outlook, CEO Sam Visaisouk hasn't forgotten its Ontario roots. "Our success thus far would not have been possible without the University of Waterloo, Ontario Centres of Excellence and Michelin Development, all of whom gave us the early support for our vision to return waste tire rubber to new tires," he says, adding, "Sustainability happens when we care."

The company uses the non-chemical solvent rubber devulcanization technology for which Professor Costas Tzoganakis was named the winner of the prestigious 2018 James. L. White Innovation Award by the Polymer Processing Society. The Tyromer Waterloo, Ontario plant is the first non-chemical commercial scrap tire rubber devulcanization operation in the world. It represents the "Best Practice" in scrap tire management where scrap tire rubber is reused for its original intended purpose. Currently, most scrap tires are burned for their fuel value, some are ground into crumb rubber and downcycled into fill for playgrounds and rubber mats, for example. Tyromer will change that, with its upcoming plant in Windsor, Ontario, to provide devulcanized scrap tire rubber for new passenger and truck tires, and numerous licensed plants under development around the world.

ABOUT TYROMER Tyromer's mission is to devulcanize waste tire rubber for reuse in tire manufacturing in tangible percentages as a solution to the global scrap tire problem. Using an invention by Professor Tzoganakis of the University of Waterloo, Tyromer converts scrap tire rubber into TDP (Tire-Derived Polymer) that is now used at up to 20% in tire rubber. It is now possible for the tire industry to practice a circular economy that is socially responsible, environmentally sustainable and financially viable.

For more information, please contact Jon Visaisouk, Jonv@tyromer.com, (425) 444-7615.